



## Responsible Trade in the Age of Brexit, Trump and Climate Change

### Overview

Responsible global trade is one of the most important routes to human prosperity, sound environmental management and social development that we have. The responsibility of business is to unlock the power of trade to ensure that it benefits everyone.

But in an era of rapid political change and uncertain global relations, this is more challenging than ever. We'll tackle the question: are the disruptions signaled by the Trump Administration, the Brexit process and upcoming national elections in the EU just bumps in the road toward sustainable development – or do they signal a much larger challenge?

Join us as we make sense of current events from a trade perspective and use our expertise to give members tools to support sustainable trade and unleash opportunity.

### Speakers

**Arancha González**, Executive Director at the International Trade Centre

### Session Highlights

A museum installing solar panels on the roof was a pure business decision. It will save thousands every year. Solar power is 1/5 of the price.

Batteries are an important part of energy transition. Power hungry data centers of Google are in a need of reducing energy consumption.

Even if politics are not ideal, the tools we have today have never been better.

Low carbon waste at scale.

Vision 2030 is so important because this trajectory will make social sense but also business sense.

We were disappointed that the US decided to pull out of the Paris Agreement. It happened even without a global price.

German subsidies are used to incentivise renewable energies and have been adopted also in other parts of Europe.

The US needs to adopt the certain emissions standards.

I am confident that politics will follow eventually.

Costs and benefits have not been equally shared by everyone everywhere.

Trade is a lightning rod that is visible.

Trade like immigration, has become a scapegoat for challenges.

Political systems that are like the 19<sup>th</sup> century.

All parts of our society can benefit.

What a remarkable success trade has been around the world.

Use global demand and knowledge.

Does this mean closing markets will be the solution? It will weaken production and efficiency. It may open a few small jobs in factories.

Trade protectionism is an intellectually lazy answer.

Growth and trade have to be more inclusive. Biggest income gains have gone to the relatively better off.

Multilaterals that do not pay taxes.

SMEs is where there is a gap in productivity. Stepping up the game for SMEs is important.

Responsible trade has to be environmentally sustainable

Inclination, and political desire

### Quotes

“Even if politics are not ideal, the tools we have today have never been better.”

“All parts of our society can benefit.”

“Growth and trade have to be more inclusive.”

“Do good, while doing business.”

“Responsible trade has to be environmentally sustainable”